FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| nours per response | 0.5 | | | | | |

longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | es) | | | | | | | | | | | | | | | |
|---|-------------|--|---|---|-----------|------------------------------|--|--|--|-----------------------------------|--|---|---|---|---|---|-------------|
| 1. Name and Address of Reporting Person *- DAVIS RICHARD E | | | | 2. Issuer Name and Ticker or Trading Symbol Arch Therapeutics, Inc. [ARTH] | | | | | | | | 5. 1 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) (First) (Middle) C/O ARCH THERAPEUTICS, INC., 235 WALNUT STREET, SUITE 6 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/19/2018 | | | | | | | r) | X | X Officer (give title below) Other (specify below) CFO & Treasurer | | | | |
| (Street) FRAMINGHAM, MA 01702 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 'ear) | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (Cit | y) | (State) | (Zip) | Table I - Non-Derivative Securities Ac | | | | | | Acquired | nired, Disposed of, or Beneficially Owned | | | | | | |
| (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, i r) any (Month/Day/Yea | | Date, if | 3. Tran Code (Instr. : | | (A | 4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5) | | of (D) Ov Tra | D) Owned Following Reported Transaction(s) (Instr. 3 and 4) | | ving Reported | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | // Y ear) | Cod | e | V A | Amount (A) or | | Price | | | or Indirect (I) (Instr. 4) | | | |
| Common | Stock (1) | | 07/19/2018 | | | | A | | 27 | 75,000 | A | \$ 0 87 | 8,000 | | | D | |
| | | | Table II - | | | | | foo | ntaine rm dis Dispos | ed in th splays a sed of, o | is forr a curre r Bene | m are not ently valid ficially Ov | required d OMB co | of informa to respon ntrol num | d unless th | | 1474 (9-02) |
| | Conversion | se (Month/Day/Year) | | 4. 5. Nur Transaction Derive Code Securi (Instr. 8) Acqui or Dis of (D) (Instr. | | 5. Num | ber of ive ies ed (A) osed | options, convertible secur 6. Date Exercisable and Expiration Date (Month/Day/Year) | | and | 7. Title and Amor of Underlying Securities (Instr. 3 and 4) | | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s | Owners Form of Derivat Security Direct (or Indir | Ownershi (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exer | cisable | Expirate Date | tion | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4 |) |
| Stock Option (right to buy) | \$ 0.425 | 07/19/2018 | | A | | 275,00 | 00 | | <u>(2)</u> | 07/18/ | /2028 | Commoi Stock | 275,000 | \$ 0 | 275,000 | D | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|-----------|-----------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| DAVIS RICHARD E C/O ARCH THERAPEUTICS, INC. 235 WALNUT STREET, SUITE 6 FRAMINGHAM, MA 01702 | | | CFO & Treasurer | | | | |

Signatures

| /s/ Richard E. Davis | 07/19/2018 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the Shares subject to this grant, all are issued pursuant to the 2013 Stock Incentive Plan (the "Plan") and 100% shall fully vest on the second anniversary of the date of grant. In addition, in the event of a Change of Control (as such term is defined in the Plan) 100% of grant will immediately vest.
- (2) Of the Shares subject to this Grant, 25% shall vest immediately and 1/36 of the remaining shares shall vest on each of the next thirty-six (36) monthly anniversaries of the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.